APPENDIX C

Division F

Performance & Payment Bond

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____________________________________________ as Principal, and ___________________________________________________________ corporation duly organized and existing under and by virtue of the laws of the State of _______________ and duly authorized to transact the business of surety in the State of Oregon, as surety, are jointly and severally held and bound unto the State of Oregon and the Oregon State Board of Higher Education in the penal sum of __________________________________________

($ _________________ ) Dollars, for the payment of which we jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these presents.

THE CONDITION OF THIS BOND IS SUCH THAT,

WHEREAS, the Principal herein has made and entered into a certain agreement with the State of Oregon, a copy of which is hereto annexed and made a part hereof, under which the Principal agrees to furnish certain materials and to perform certain work consisting of:

NOW, THEREFORE, if the Principal herein shall faithfully and truly observe and comply with the terms of such agreement and promptly pay all laborers, mechanics, subcontractors, materialmen, and all persons who shall supply such work and services and save harmless the OWNER, its officers, agents, and employees from all claims therefor, or from any claim for damages or or injury to property or persons arising by reason of the work; and shall well and truly perform all matters and things to be performed under said agreement upon the terms proposed therein and shall do all things required of said Principal by the laws of this state, then this obligation is to be void, otherwise, to remain in full force and effect.

This Performance & Payment bond is given and received under authority of ORS Chapter 351, the provisions of which hereby are incorporated into this bond and made a part hereof.

Signed and sealed this ___________ day of ________________, 20__.

PRINCIPAL: __________________________________________

By __________________________________________ Signature

(SEAL) __________________________________________ Official Capacity

Attest: __________________________________________ Corporation Secretary

SURETY __________________________________________

BY ATTORNEY-IN-FACT*:

(SEAL) __________________________________________

Name __________________________________________

Signature __________________________________________

Address __________________________________________

City ________ State ________ Zip

* Power-of-Attorney must accompany this Bond.