Do you lend to students at Western Oregon University?

What are your enrollment requirements?
• Less than half-time?
• At least half-time?
• Full-time?

What are your repayment terms?
• Up to 12 years
• Up to 15 years
• Up to 20 years
• Up to 25 years

Do you have repayment incentives?
• Do you have interest rate reductions with payment automatically withdrawn from a bank account? What are they?
• Do you have interest rate reductions for on-time monthly payments? How many consecutive months?
• Do you defer principal and interest during school year or pay only interest during school or pay principal and interest immediately?
• Do you have flexible repayment options? What are they?
• Do you have deferment and forbearance options? What are they?
• Can a co-signer be released at any time?

What are the loan amounts?
• Do you have an annual minimum?
• What is your aggregate maximum?

What is the interest rate?

How is the interest rate calculated?

Are there any fees?
• How are fees assessed?
• Can I get a loan without any fees?

Am I required to maintain satisfactory academic progress?

Do I need to have a credit worthy cosigner?
• None, with approved credit
• Yes, depending on credit rating

If I'm approved without a cosigner, can my interest be lowered if I get a cosigner?

Are there co-signer release benefits?
• What are the release benefits?

Will my alternative educational loan be sold to another lender at any time?

Is there a grace period?
• What is it?
• If I cannot make the principal interest payments do you have any other options?

What will my monthly payments be?
• Can they vary based on loan amount and interest of loan?

To assist your search for alternative (private) loans, below are sample questions to ask lenders. These questions should help you choose a lender that best fits your educational needs.